

Shotgun Road
Community Development District

Adopted Budget
FY 2025 & 2026



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Shotgun Road
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget	Adopted Budget
	FY2025	FY2026
Developer Contributions/Maintenance Assessments	\$67,842	\$419,429
TOTAL REVENUES	\$67,842	\$419,429
<u>EXPENDITURES:</u>		
<u>Administrative</u>		
Engineering	\$1,667	\$10,000
Attorney	2,000	12,000
Annual Audit	-	5,000
Assessment Administration	-	2,500 ⁽¹⁾
Arbitrage Rebate	-	550 ⁽¹⁾
Dissemination Agent	-	2,500 ⁽¹⁾
Trustee Fees	-	5,000 ⁽¹⁾
Management Fees	6,000	36,000
Website Maintenance	500	3,000
Telephone	-	200
Postage & Delivery	125	750
Insurance General Liability	-	6,500
Printing & Binding	167	1,000
Legal Advertising	2,500	5,000
Other Current Charges	125	750
Dues, Licenses & Subscriptions	175	175
Contingency	-	1,000
TOTAL ADMIN	\$13,258	\$91,925
<u>Field</u>		
Landscape Maintenance	\$45,083	\$270,500
Lake Maintenance	2,334	14,004
Road - Drainage/Curbs	1,333	8,000
Tot Lot	500	3,000
Electric	2,750	16,500
Refuse	83	500
General Maintenance	1,917	11,500
Wall Repair & Maintenance	500	3,000
Signage	83	500
TOTAL FIELD	\$54,584	\$327,504
TOTAL EXPENSES	\$67,842	\$419,429
TOTAL EXCESS REVENUES/(EXPENSES)	\$-	\$-

(1) Represents costs associated with the issuance of Bonds.

Shotgun Road
Community Development District
Budget Narrative
FY 2025 & 2026

REVENUES

Developer Contributions/Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.¶

Expenditures - Administrative

Engineering

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Attorney

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Roll Administration

GMS SF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

Arbitrage Rebate

The District has contracted with its independent auditors to annually calculate the arbitrage rebate liability on its bonds.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees

The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Telephone

Conference calls for the CDD.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

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Expenditures - Administrative (continued)

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to Florida Commerce for \$175.

Contingencies

A contingency for any unanticipated and unscheduled cost to the District.

Expenditures - Field

Landscape Maintenance

The District will be responsible for the maintenance of common areas between homeowner lots.

Lake Maintenance

The District will enter into an agreement for the maintenance of the lakes to include:

- Inspection and treatment of aquatic weeds and algae
- Shoreline grass and brush control

Roads - Drainage/Curbs

Maintenance of the roadway drainage and curbing.

Tot Lot

Maintenance of play area.

Electric

Electricity costs for the following:

- Mailbox Kiosks
- Lift Stations
- Entry features and landscape uplighting

Refuse

To cover the cost of receptacle at the mailbox kiosks.

General Maintenance

To cover the cost of maintaining the following:

- Guardrail at entrance
- Lookout Gazebos (4)
- Equestrian Path
- Fire access roads (2)

Wall Repair & Maintenance

To cover the cost of maintaining the perimeter wall.

Signage

To cover the cost of community signage.

Shotgun Road
Community Development District
Non-Ad Valorem Assessments
2025-2026

Neighborhood	O&M Units	Bonds Units 2025	Gross Annual Maintenance Assessments			Gross Annual Debt Assessments			Total Assessed Per Unit		
			FY2026	FY2025	Increase/ (decrease)	FY2026	FY2025	Increase/ (decrease)	FY2026	FY2025	Increase/ (decrease)
Single Family	151	0	\$2,954.97	\$0.00	\$2,954.97	\$2,736.00	\$0.00	\$2,736.00	\$5,690.97	\$0.00	\$5,690.97
Total	151	0									